

Jaquar set to commission lighting, water heater plants

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The Jaquar Group, known for its sanitaryware range and lighting products and solutions, is set to commission two new manufacturing plants, one for lighting products and another for water heaters.

Rajesh Mehra, Director and promoter of Jaquar Group, told *BusinessLine*, “The Covid-19 pandemic has caused significant disruption to the business over the past quarter. But things are gradually getting back to normalcy. So far, 60-70 per cent business has come back and we expect the year to return to normalcy after shrugging off the slowdown blues.”

“We are a debt-free company and are on course with our capex plans of about ₹300 crore and commissioning of a lighting fittings

plant in Bhiwadi shortly and the water heater manufacturing unit at Kundli in October, where we have invested close to ₹200 crore. Currently, we have six manufacturing units, five of them in India, and one in Korea. We will soon add two more plants,” he said.

Capex plans

“While the ₹3,600-crore turnover (as of March 2020) company is debt-free, we will continue to invest and go ahead with our capex plans in spite of this pandemic. The investments we are making will enable us to not only consolidate the domestic market, which is our main focus area, but also step up overseas business,” he said.

The lighting plant was to be commissioned a couple of months ago, but was delayed due to the lockdown, he said.



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